



**Mike Pilgrim**  
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Good morning [dealer/customer]:

Today, we announced that I led a management buyout of Systems in partnership with Huron Capital Partners ("Huron"), Duchossois Capital Management ("DCM"), Paul Reilly and Ken Goodson. Ed McGuire, the former owner of Systems, allowed me to choose who I wanted to partner with to purchase the Company. Huron is a Detroit, Michigan-based private investment firm with a long history of investing in and growing companies while keeping them independent. DCM is a private investment group based in Elmhurst, IL investing capital on behalf of The Duchossois Group (TDG); DCM has a deep understanding of Systems' supply chain through its investment experience in our industry, including, among other things, its affiliation with The Chamberlain Group, which is owned by TDG. As you know, Chamberlain is a leader in commercial and residential door operators and gate access solutions. Paul Reilly and Ken Goodson are experienced executives with substantial investing and operating experience in many industries, including dock systems and heavy manufacturing. As a result of this transaction, I meaningfully increased my ownership in Systems and will continue to lead the Company as its President & CEO.

Our investor partners surround Systems with operational, strategic, and capital resources that will allow us sustain our growth, building upon our foundation of exceptional customer service and safe, durable, and reliable products. Our partners have an exceptional track record of investing in and growing companies, while strengthening their infrastructures and allowing them to maintaining their individuality. They are the right partners to help us become bigger and better than ever before. Systems will remain a private company.

What does this mean for you as a Systems customer? A great future. Systems will continue to build on the legacy that was started in 1961 and now has the capital sources to drive growth and build better solutions for customers. Our sales, distribution and dealer networks will remain unchanged. Systems will still be headquartered in Germantown, WI and will maintain its operations in Malvern, AR; in fact, we expect to add resources to these locations as we execute our growth plans. Our management team will continue under my leadership, and your contacts for sales and customer service will remain the same. All your procedures for sales and ordering will be the same. Our current dealer programs will not change. Importantly, we plan to increase our investments in product development with the goal of launching exciting new product lines that will position your operations for growth.

With this new arrangement, Systems will be co-owned by me, Huron, DCM, Paul Reilly, Ken Goodson and other members of the Systems management team. This transaction will allow Ed McGuire to retire and fulfill his desire to spend more time with his family and pursue his passion for outdoor activities such as fishing and hunting.

This transaction is being pursued to position Systems for sustained growth in the years to come. Systems is as strong and successful as it's ever been, and your efforts in selling equipment and being brand ambassadors is a driving force behind our success. Demand for Systems equipment, as you likely already know, has never been higher, and bringing in a new partner to help us grow and expand will position all of us to reach a new level of success.

We will of course keep you informed of any significant news or changes. Thank you again for your support and your efforts through the years. We are excited to grow our partnership in the years ahead.

Best Regards,

Mike Pilgrim  
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Systems, Inc.